

CAPCA BOARD OF DIRECTORS MEETING
April 19, 2006
Grove Park Inn, Asheville, NC

Attendees:

| | | | |
|----------------|----------------|------------------|---------------|
| Peter Lloyd | Tommy Bartlett | Charlie Carter | Phil Brantley |
| Hanneke Counts | Jim Joy | Don vander Vaart | Mark Hawes |
| Kay Aumiller | Ann Daniel | Peggi Davis | |

Absent: Penny Mahoney

The meeting was called to order by President Peter Lloyd at 8:10 am.

The minutes from the February conference call were approved. Phil reserved any comments until he has the chance to review the notes.

Treasurer's Report

As of the end of March, there was \$281,513.84 in the accounts. Phil reminded the group FDIC insures up to \$100,000 per institution, a reason why there are accounts set up at two different banks.

The 2004 Audit report, prepared by Eve McCoy, was distributed to the Board. Discussion was deferred until members have been allowed time to review the document. Board members were reminded changes implemented in 2005 from the 2003 audit recommendations will not be reflected in this report, but should be seen in the next one.

Eve will be contacted to begin the 2005 Audit process. It was suggested the 2006 audit process be started early enough so the report can be reviewed before the tax filing (501 C) deadline of May 15, 2007. Also, the secretary position will be responsible for maintaining files of the 501C submittals. There was some discussion surrounding an audit committee, but no final action was taken.

Due to the time constraints with opening the Spring Conference, only brief updates were provided on the following topics.

Fall 2005 Conference

Per Charlie, no major issues were noted in the member evaluations collected during the conference.

Spring Conference Preparations

All the exhibitor booths have been rented, and even had one on a waiting list. A nice size attendance is anticipated.

By-laws Committee

Discussion postponed until June meeting. Peter will follow up with Max Justice, sub-committee chairman.

Finance Committee

Committee will bring recommendations to the Board on Friday.

Other issues

Concern was raised regarding back-up copies of official records, and a suggestion for electronic archives was made. This topic will be added to the agenda for another meeting. The June meeting may be held in Columbia, SC.

The meeting adjourned at 9:29 am.

Respectfully Submitted,

Peggi Davis
CAPCA Secretary

Revised after 6/17/06 comments